Amendment No. 6 to HB3163

McCord Signature of Sponsor

AMEND Senate Bill No. 3591

House Bill No. 3163*

by deleting subdivision (a)(5) in § 50-6-903 in Section 13 of the bill as amended and substituting instead the following:

(a)(5) An owner of any business entity listed in subdivisions (1) - (3) that is family owned; provided, no more than eight (8) owners of one (1) family owned business may be exempt from § 50-6-902(a) and all such owners shall be partners registered with the secretary of state.